## Policy for Patent

To encourage faculty members for submitting innovative patents ideas, the patent fee will be supported as per the following norms:

### Patent Application Fee:

|  |  |  |  |
| --- | --- | --- | --- |
| S.No | Patent | Faculty Contribution | Institution Contribution |
| 1 | Patent Published | Rs 1000 per faculty inventor | Balance Fee |
| 2 | Patent Granted | Rs 2000 per faculty inventor | Balance Fee |

1. **Patent Incentive:**

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| 1. | Patent Grant | Rs 25000 |

### Note:

* 1. For all patents, ABESEC will the applicant & the faculty members / students will be the inventors.
  2. If the granted patent goes for the commercialization, the Incubation Head will take the lead for the commercialization of the same.
  3. After publication, Dean (Research) will motivate the inventors to apply for Grant of Patent.
  4. Ideathon /Hackathon shall be conducted to promote good ideas, which may be patented in future.
  5. The Faculty inventor will submit the incentive application form to Dean Research after the grant of patent.